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Factsheet: IIA-Australia Professional Membership

Updated 2020

Why join the IIA-Australia?

- Internal auditors who join the Institute of Internal Auditors— Australia (IIA-Australia) contribute to the standing of the internal audit profession in the community, as well as gaining benefits provided by being part of a professional community.
- Members of the IIA-Australia receive a range of support, services and information which helps them perform their roles, improve their skills and knowledge, and keep up-todate
- > The IIA-Australia builds and promotes the value of the internal auditing profession.
- > IIA-Australia members have access to a large range of technical training and qualifications, as well as a variety of professional development opportunities.

What memberships are available?

IIA-Australia has memberships in the following categories:

- Associate Member (AMIIA) for those on the path to becoming a Professional Member, or with an interest or involvement in internal auditing.
- Professional Membership (PMIIA) experienced internal auditor
- Affiliate membership for non-internal audit practitioners who work closely with internal auditors.
- > Group membership.
- > Student membership.
- > Retired membership.

Further information on the different membership types are available at:

<u>iia.org.au/Membership/membership-overview</u>

Why consider IIA-Australia Professional Membership?

- > Professional Membership demonstrates that a certain level of competence as a professional Internal Auditor has been attained in the context of the IIA Definition of "internal auditing" performed in accordance with the IPPF.
- > It is the highest form of membership with the IIA-Australia.

Pathways to Professional Membership

1. CIA® Pathway

- Complete the Certified Internal Auditor® (CIA)® program of three units.
- > Automatic progression to Professional Membership (PMIIA).
- Applicant completes application form making declaration regarding use of IPPF.
- > There is no additional cost.
- https://global.theiia.org/certification/CIA-Certification/Pages/ CIA-Certification.aspx

2. GradCertIA Pathway

- Complete the four units of the postgraduate qualification
 Graduate Certificate in Internal Auditing (GradCertIA).
- Automatic progression to Professional Membership (PMIIA) for those with two plus years of internal audit experience.
- Applicant completes application form making declaration regarding use of IPPF.
- > There is no additional cost.
- https://www.iia.org.au/become-an-internal-auditor/ AboutGradCert/graduate-certificate-in-internal-auditing

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3. Assessment of Current Competence Pathways

This can apply to in-house internal auditors and internal audit service providers.

For the following options, please note:

- The portfolio needs to comprise documents you have personally prepared.
- If documents cannot be provided because of commercialin-confidence or security restrictions, the IIA-Australia can discuss other arrangements, such as:
 - (i) redacting organisation name and identifying information.
 or
 - (ii) a meeting with an IIA-Australia assessor, so documents can be reviewed, but not retained.
- If necessary, a non-disclosure agreement can be signed by the IIA-Australia assessor.

(a) Current Competency Pathway – Portfolio

- Involves assessment of current competency where the applicant provides a portfolio to demonstrate internal audit competency.
- > An assessor is appointed by the IIA-Australia.
- > Assessments are graded either pass or incomplete.
- Based on strength of the portfolio, the assessor can recommend to the IIA-Australia progression to Professional Membership (PMIIA).
- > There is a one-off fee of \$250.

(b) Current Competency Pathway – External Quality Assessment

- Involves an assessment of current competence where a successful external quality assessment (EQA) has been performed within the past five years as required by Standard 1312.
- The EQA process reviews your capability and competence as an internal auditor.
- Based on the EQA result, the EQA assessor can recommend to the IIA-Australia progression to Professional Membership (PMIIA).
- > There is a one-off fee of \$250.

Application Forms

Already an IIA-Australia member?

https://iia.org.au/sf_docs/default-source/membership/transition-to-professional-membership---assessement-of-current-competence-2020.pdf?sfvrsn=2

New IIA-Australia member?

https://iia.org.au/sf_docs/default-source/membership/iia-membership-application-form-2021.pdf?sfvrsn=2

